

TECHNICAL CALL

Market Review:

Indian markets advanced for the fourth trading session on Thursday. The Nifty closed a tad below 14,900 level after briefly crossing the 15,000 mark in early trade. . Metal stocks continued to outshine other sectors on strong outlook. The barometer index, the S&P BSE Sensex, rose 32.10 points or 0.06% at 49,765.94. The Nifty 50 index added 30.35 points or 0.20% at 14,894.90.

Nifty Technical Outlook

Nifty is expected to open gap down likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 14770. Any move below the same may extend the fall towards 14650-14500 mark. On the flip side 15000-15100 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 14770 and on a decisive close below expect a fall to 14650-14500 levels.



Bank Nifty

Bank Nifty faces an immediate support around 33250 level on the downside and on a decisive close below expect a fall to 32840-32400. There is an Immediate resistance at 34170-34600 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
JSWSTEEL, SAIL, BAJAJFINSERV	IDEA, CUMMINSIND, IBULHSGFIN

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14894.9	14650	14770	14900	15000	15100
BANKNIFTY F	33729.6	32840	33250	33700	34170	34600
NIFTYFINSE	15806.50	15500	15650	15800	16000	16170
ADANIPTS	746.8	729.6	738.2	752.0	760.6	774.5
ASIANPAINT	2613.5	2536.5	2575.0	2608.5	2647.0	2680.5
AXISBANK	719.4	697.9	708.6	717.8	728.5	737.7
BAJAJ-AUTO	3836.5	3718.8	3777.6	3866.0	3924.8	4013.2
BAJAJFINSV	11176.6	10218.9	10697.7	10998.9	11477.7	11778.9
BAJFINANCE	5484.9	5251.6	5368.2	5446.6	5563.2	5641.6
BHARTIARTL	540.9	532.4	536.6	543.3	547.5	554.2
BPCL	419.6	413.9	416.7	419.9	422.7	425.9
BRITANNIA	3468.9	3415.0	3442.0	3473.9	3500.9	3532.8
CIPLA	906.5	895.9	901.2	909.3	914.6	922.7
COALINDIA	128.1	126.2	127.1	128.6	129.5	131.0
DIVISLAB	3910.9	3813.5	3862.2	3904.7	3953.4	3996.0
DRREDDY	5102.3	4994.5	5048.4	5096.2	5150.1	5197.9
EICHERMOT	2462.9	2393.3	2428.1	2487.7	2522.5	2582.0
GAIL	134.8	131.7	133.3	134.8	136.4	137.9
GRASIM	1350.7	1313.6	1332.2	1350.8	1369.4	1388.0
HCLTECH	909.6	892.9	901.2	915.5	923.8	938.1
HDFC	2538.9	2471.6	2505.2	2566.6	2600.2	2661.6
HDFCBANK	1472.5	1436.4	1454.5	1479.1	1497.1	1521.7
HDFCLIFE	674.7	666.9	670.8	676.1	680.0	685.3
HEROMOTOCO	2860.1	2777.6	2818.8	2891.3	2932.6	3005.1
HINDALCO	372.2	358.7	365.4	371.4	378.1	384.1
HINDUNILVR	2407.6	2348.8	2378.2	2413.6	2443.0	2478.4
ICICIBANK	621.5	600.2	610.8	619.6	630.3	639.1

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	939.5	896.7	918.1	938.5	959.8	980.2
INFY	1356.4	1341.3	1348.8	1358.9	1366.4	1376.5
IOC	88.9	87.6	88.2	89.4	90.0	91.2
ITC	204.3	201.8	203.1	205.3	206.6	208.8
JSWSTEEL	726.5	647.0	686.7	707.8	747.6	768.7
KOTAKBANK	1805.0	1745.4	1775.2	1810.3	1840.1	1875.2
LT	1358.7	1331.2	1344.9	1367.2	1381.0	1403.3
M&M	774.6	755.0	764.8	778.4	788.2	801.9
MARUTI	6565.7	6492.9	6529.3	6588.4	6624.7	6683.8
NESTLEIND	16502.6	16331.1	16416.8	16565.7	16651.4	16800.3
NTPC	103.1	101.2	102.1	103.6	104.5	105.9
ONGC	104.1	102.2	103.1	104.5	105.5	106.9
POWERGRID	220.2	216.4	218.3	221.0	222.9	225.6
RELIANCE	2024.1	1988.1	2006.1	2025.3	2043.3	2062.5
SBILIFE	928.2	914.5	921.3	928.2	935.0	941.9
SBIN	359.4	347.2	353.3	361.6	367.7	376.1
SHREECEM	28444.4	27780.7	28112.5	28581.3	28913.1	29381.9
SUNPHARMA	644.5	635.0	639.7	645.9	650.6	656.8
TATAMOTORS	301.9	295.6	298.8	304.4	307.5	313.1
TATASTEEL	1031.4	963.2	997.3	1017.1	1051.2	1071.1
TCS	3115.3	3074.2	3094.7	3126.0	3146.6	3177.9
TECHM	976.9	963.0	970.0	977.5	984.4	991.9
TITAN	1506.8	1479.9	1493.4	1510.4	1523.9	1540.9
ULTRACEMCO	6382.5	6256.5	6319.5	6383.4	6446.4	6510.3
UPL	615.8	604.3	610.1	615.5	621.3	626.7
WIPRO	489.9	482.4	486.1	489.5	493.2	496.6

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
NIITLTD	BUY	173.40	190	167	BTST	OPEN
NRBEARING	BUY	107	120	102	BTST	OPEN
DRREDDY	BUY	5121.4	5220	5070	BTST	OPEN
RAIN	BUY	184.20	200	178	BTST	OPEN
FACT	BUY	114.90	125	110	BTST	OPEN

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